

# Merck China: Case Study 1 - Treasury

## Problem:

- Forecasting and reporting are manual and inefficient
- Data hard to aggregate between ERP Systems
- Bank account integration challenging due to no API standard

## Solution:

- Automated bank integration
- Automated categorization with self-training mechanism
- Cashflow Forecast for category with lots of relevant historical data
- Forecast with integrated accrual-based data
- Monthly rolling forecast and report

CFA project nominated

# Merck

# Global CFO

award

in 2016



The image shows a financial dashboard with multiple panels. The top panel displays '上海历史' (Shanghai History) with a bar chart. Below it, there are several key metrics: '325,568,475.28', '549.28', and '1,1582'. A pie chart is also visible. The bottom section features a line chart and a bar chart, along with a table of data. The dashboard is titled 'CFA project nominated Merck Global CFO award in 2016' and includes the Merck logo and a 'Global CFO Award 2016' seal.

# Merck China: Case Study 2 - AR Team

## Problem:

- Large quantity of AR reconciliation are done manually due to:
- Inconsistency between ERP customer and payer information, and
- Lack of information provided by the customer

## Solution:

- Automated bank integration
- ERP integration
- App for Sales Team and Client to provide additional information on the master data
- Allow team collaboration
- Smart tagging for counter parties
- Automated AR reconciliation (10.000+ reconciliations a month)

